COURSE CONTENT

BANKING AND INSURANCE								
I YEAR I SEMESTER								
Course Code	**Category**	**Hours/Week**			**Credits**	**Maximum Marks**		
		L	**T**	**P**	**C**	**CIE**	**SEE**	**Total**
25MB006D	**CORE**	3	0	-	3	40	60	100
Contact Classes:45	**Tutorial Classes:** Nil	**Practical Classes:** Nil				**Total Classes:** 45		
Prerequisite: Basic Knowledge of Commerce and Management								

COURSE OVERVIEW:

This course provides a comprehensive understanding of the banking and insurance sectors, focusing on their structure, operations, regulatory environment, risk management practices, and technological advancements. It is designed to equip students with foundational knowledge and practical insights into financial institutions and their role in economic development.

COURSE OBJECTIVES:

- To understand the fundamentals of banking.
- To understand banking operations and practices.
- To familiarize fundamentals of Insurance.
- To analyze the regulatory frameworks governing banking an insurance
- To explore contemporary risk management practices, technological innovations, and trends transforming the financial services sector.

COURSE OUTCOMES: After Completion of the course, students should be able to

1. Describe how banking started and grew in India, the different types of banks, and the work of RBI and commercial banks.
2. Explain how banks work, including opening accounts, payment methods, and checking credit risk.
3. Understand what insurance is, how it works, and how policies are issued and claims are handled.
4. Understand the rules and regulations for banks and insurance companies, including anti money laundering and KYC.
5. Discuss how banks and insurance companies manage risks and use new technology like fintech, digital wallets, and AI.

Unit-I: Banking: Introduction to Banking, Structure of Indian Banking System, Types of Banks

-retail, commercial, cooperative, development banks. Role of Commercial Banks, Banking Sector Reforms and Financial Intermediation.

Unit-II: Banking Operations and practices: Account types, payment systems -NEFT, RTGS, UPI, payment gateways. Types of Loans and Advances, Loan portfolio and credit risk assessment, Non- Performing Assets (NPAs): Causes and Recovery, Priority Sector Lending.

Unit -III: Insurance Fundamentals: Insurance, Advantages, disadvantages, principles, elements of insurance contract, Types of Insurance: Life, General, Health. Policy structure, underwriting process, claims management and customer service in insurance.

Unit -IV: Regulatory framework for Banking and Insurance: Role and functions of RBI, RBI guidelines and monetary policy. Role and functions of IRDAI, IRDAI regulations 2002, Anti-money laundering (AML) measures and KYC norms.

Unit -V: Risk and technology in banking and Insurance: Risk management in banking and insurance, Cyber security concerns in financial services, Role of fintech, digital wallets, Insurtech, AI applications, Financial Inclusion and Microfinance, Innovations in banking.

TEXT BOOKS:

1. Neelam C. Gulati, *Banking and Insurance*, Excel Books, Latest Edition.
2. O.P. Agarwal, *Banking and Insurance*, Himalaya Publishing House, 6th Edition, 2024.
3. E. Gordon & P.K. Gupta, *Banking and Insurance*, Himalaya Publishing House, 2023 Edition.

REFERENCE BOOKS:

1. M.N. Mishra & S.B. Mishra, *Principles and Practice of Insurance*, S. Chand Publishing, 22nd Edition.
2. Michael W. Brandl, *Money, Banking, Financial Markets & Institutions*, Cengage, 2nd Edition, 2025.
3. Bharati V. Pathak, *Indian Financial System*, Pearson Education, 5th Edition, 2018.

ELECTRONIC RESOURCES:

1. Reserve Bank of India (RBI) – www.rbi.org.in
2. Insurance Regulatory and Development Authority of India (IRDAI) – www.irdai.gov.in
3. National Institute of Securities Markets (NISM) – www.nism.ac.in
4. Coursera – Banking and Financial Markets Courses
5. edX – Banking & Risk Management Courses

MATERIALS ONLINE:

1. Course template
2. Tutorial question bank
3. Tech talk and Concept Video topics
4. Open-ended experiments
5. Definitions and terminology
6. Assignments
7. Model question paper – I
8. Model question paper – II
9. Lecture notes
10. PowerPoint presentation
11. Drshya Siksha Sangrah (DSS) Videos