



MARRI LAXMAN REDDY INSTITUTE OF TECHNOLOGY AND MANAGEMENT

(AN AUTONOMOUS INSTITUTION)

(Approved by AICTE, New Delhi & Affiliated to JNTUH, Hyderabad)

Accredited by NAAC with 'A' Grade & Recognized Under Section 2(f) & 12(B) of the UGC act, 1956

COURSE CONTENT

BUSINESS LAW AND ETHICS											
I SEMESTER											
Course Code	Category	Hours/Week				Credits			Maximum Marks		
		L	T	P	C	CIE	SEE	Total			
20MBA04	CORE	4	0	-	4	30	70	100			
Contact Classes:60	Tutorial Classes: Nil	Practical Classes: Nil			Total Classes: 60						
Prerequisite: Basic understanding of business Ethics and legal systems.											

COURSE OVERVIEW:

This course provides a comprehensive understanding of the legal and ethical framework governing business activities in India. It equips students with knowledge of contract law, commercial regulations, ethical principles, and emerging issues like cybercrime, enabling them to make legally sound and ethically responsible business decisions.

COURSE OBJECTIVES:

- To understand the basics of contract law and its application.
- To analyze key elements of contracts and business transactions.
- To gain knowledge of negotiable instruments and GST.
- To develop ethical values and decision-making skills.
- To understand cyber laws and cybercrime issues.

COURSE OUTCOMES: After completing of Course Students should be able to

1. List the key provisions of the Companies Act 2013 on incorporation, governance and company closure.
2. Explain the law of contract and its essential elements for remedies by breach
3. Apply the key aspects of special contracts and cyber crimes that drive toward challenges in the Indian context.
4. Determine the characteristics of negotiable instruments, endorsements, and GST acts
5. Analyze economic, technological and socio-cultural environments that are impacting business

UNIT-I LAW OF CONTRACT - 1872

Nature of contract and essential elements, types of contracts, unlawful and illegal agreements, contingent contracts, performance and discharge of contracts, remedies for breach of contract, indemnity and guarantee, latest amendments.

UNIT-II LAW OF CONTRACT

Nature of Contract and Essential elements of valid contract, Offer and Acceptance, Consideration, Capacity to contract and Free Consent, Legality of Object. Unlawful and illegal agreements, Contingent Contracts, Performance and discharge of Contracts, Remedies for breach of contract. Contracts-II: Indemnity and guarantee, Contract of Agency, Sale of goods Act -1930: General Principles, Conditions & Warranties, and Performance of Contract of Sale.

UNIT-III BASIC BUSINESS REGULATIONS

Negotiable Instruments, Promissory Note, Bills of Exchange, & Cheque, and their definitions and characteristics. Types of endorsements, Holder in due course, Discharge of Parties. Introduction to Goods and Services Tax (GST).

UNIT-IV INTRODUCTION TO BUSINESS ETHICS

The Changing Environment: Business Ethics-why does it matter? Levels of Business Ethics Five Myths about Business Ethics can Business Ethics be taught and trained? Stages of Moral development Kohlberg's study carol Gilligan's Theory Principles of Ethics.

UNIT-V CYBER CRIME

The Legal Landscape, Need for cyber laws in the Indian context, The Indian IT Act challenges to Indian Law and cyber crime scenario in Indian issues and Challenges in Cyber Crime. Latest Amendments in Business Law and Ethics

TEXT BOOKS

1. Legal Aspects of Business, Cengage Learning, 6th Edition, 2024.
2. Business Environment: Text and Cases, Himalaya Publications, 13th Edition, 2022.
3. Legal Aspects of Business, TMH, 7th Edition, 2019.
4. Business Legislation for Management, Vikas Publishing House, 9th Edition, 2024.
5. Legal Aspects of Business, Sage Publications, 1st Edition, 2022.
6. Legal Aspects of Business, Vikas Publishing, 2nd Edition, 2019.
7. Legal Aspects of Business, Vijay Nicole Imprints, 2nd Edition, 2023.

REFERENCE BOOKS:

1. Ravinder Kumar, —Legal Aspects of Business, Engage Learning, 4th Edition, 2016.
2. P.P.S.Gogna, _Company Law, S.Chand, 9th Edition 2016.
3. RSN Pillai, Bagavathi, —Legal Aspects of Business, S.Chand, 8th Edition, 2016.
4. Akhileshwar Pathak , —Legal Aspects of Business, Tata McGraw Hill, 3rd Edition, 2011.
5. N.D.Kapoor, —Mercantile Law”, Sultan Chand and Sons, 5th Edition, 2015
6. MC Kuchhal, Vivek Kuchhal, Business Legislation for Management, Vikas, Publishing House, 5e, 2018.

ELECTRONIC RESOURCES:

- <https://youtu.be/oiyEQFxLAWM?si=8FgVmZ57qQiPHdL7>
- <https://youtu.be/oiyEQFxLAWM?si=8FgVmZ57qQiPHdL7>
- https://onlinecourses.nptel.ac.in/noc26_mg30/preview?utm_source=chatgpt.com
- https://archive.nptel.ac.in/courses/110/105/110105159/?utm_source=chatgpt.com
- https://kongunadu.digimat.in/nptel/courses/video/110107145/L20.html?utm_source=chatgpt.com

MATERIALS ONLINE:

1. Course template
2. Tutorial question bank
3. Tech talk and concept video topics
4. Open-ended experiments / case discussions
5. Definitions and terminology
6. Assignments
7. Model question paper – I
8. Model question paper – II
9. Lecture notes
10. PowerPoint presentations
11. Drishya Siksha Sangrah (DSS) Videos

